

Partnerships in Small Firms

By Rena M. Klein, FAIA

Having good partnerships in small firms relies on three aspects of partner compatibility: aspirational, operational, and interperse challenges to small firm cohesion because firm culture will mirror the relationship between partners as much as it reflects the partners the relationship between partners.

Firm owners who are sole-proprietor often decide to form partnerships in the hope of expanding the firm's offerings or with the may be ambitious new firm owners, or seasoned owners of well-established firms looking to create value beyond their personal seek are likely to be someone with knowledge and market sector connections that the founding partner(s) do not have. The new experience which some small firm owners hope will benefit the organizational structure and work processes of their firm.

Solo firm owners often look for partners who have skills and interests that complement their own. If a founder is naturally perso they might look for a partner who excels in project execution and delivery. Similarly, if a firm owner is talented in design, they skillful in management. An intellectual, artistic firm owner might seek a partner who is action-oriented with a technical bent. The it also has its challenges. The danger here is the enabling of each partners' weaknesses. "Designers" are granted permission to it "Managers" may become exclusively focused on the short-term bottom line. Misaligned purpose, values, and messages to the st consequences of this kind of partnership.

Making Partnerships Work

Whatever the reasons a partnership is formed, certain qualities will foster its success. First and most importantly, partners must complementary professional goals. Having aspirational compatibility means that partners share a common narrative of what it n

It almost goes without saying that each partner must be competent, reliable and have effective work habits, even if work style di aspects of operational compatibility include clarity of roles and responsibilities and the ability of each partner to tap into differe

However, operational and aspirational compatibility will only go so far. Often, the very differences that make people consider et challenging for them to actually work together. Social science research has shown that different career paths will attract people personality types. Therefore, when you bring two professionals together who have divergent experience and knowledge, it's not conflict, or at least differing points of view. This is where interpersonal compatibility becomes essential.

Interpersonal compatibility, as defined here, is a similarity in how each partner deals with relationships. Successful partners ofte emotional intelligence about themselves and others. They have the ability to be honest communicators – to say what they mean communicate frequently, in both structured and unstructured forums. Partners who are interpersonally compatible demonstrate *a* their thoughts and feelings with one another, avoiding hidden resentments and the "building of a case" against the other. This ki successful collaboration over the long-haul.

It is easy to see how a married couple might have an advantage in this aspect of partnering. A married couple is likely to be ahe interpersonal communication and understanding. Expressing mutual respect and appreciation, and seeing the success of a partner likewise come easier to married firm leaders. Yet all partners that work well together must have a measure of these qualities – a partners' differences and operate with a spirit of generosity.

The flip side to this scenario is not hard to imagine. Partners who differ greatly in interpersonal style could be in for a rocky ride to be withholding of their feelings while the other is easily expressive, understanding between the two may be extremely difficu that comes from appreciation and respect, unsavory emotions such as jealousy, envy and competitiveness may arise, or worse, lu surface. In this case, the partners may need the help of a skilled organizational psychologist, assuming they want their partnersh

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What Makes Partnerships Fail

Some partnerships fail quickly because one or more of the partners misunderstand, and thereby misrepresent, their own leadersh they want to collaborate on decision making, and they may believe that differing approaches will strengthen their firm; but in th may quickly discover otherwise. Entrepreneurial architects who are used to calling the shots can become impatient with one and discussions and joint-decision making. Lesson learned: make sure you know your leadership style. If you like being in charge, y

Partnerships are also at risk as firm owners enter mid-life and their firm has matured and stabilized. Partners who have always g priorities are shifting and differences that were once workable have become untenable. Differing goals and different value syste Lesson learned: prepare for change in advance. Partnership agreements must have an "exit strategy" – one that is agreed to long

Partnerships that are based on an alliance of two people who have very divergent professional experiences can be very challeng partnerships are similar to marriages. Let's not forget that nearly 50 percent of marriages end in divorce. It may take a great dea personality and professional approach. However, if partners are able to achieve mutual understanding, they can leverage their di flourishing organization. Lessons learned: be prepared to work hard at accepting and appreciating differences. Consider seeing a help you learn to collaborate effectively and efficiently.

About the Author: Rena M. Klein, FAIA is principal of RM Klein Consulting, a firm offering business planning, retreat facilitat leaders of small and mid-sized design firms. Her innovative work on design practice has appeared in print and web publication. Knowledge Resource. Rena is the author of The Architect's Guide to Small Firm Management: Making Chaos Work for Your S (2010). More information available at <u>http://rmklein.com</u>

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